

Telecom Egypt and Nokia sign MoU to introduce 5G network and test use cases

Barcelona, 27 February 2019: Telecom Egypt and Nokia sign Memorandum of Understanding to introduce 5G network and test use cases. Under this MoU, collaboration between the two sides will focus on 5G deployment as well as the evaluation of appropriate use cases of the 5G technology in the Egyptian market. As a matter of fact, this MoU represents a turning point for Telecom Egypt towards its digital transformation strategy, particularly because the company has already a set of state-of-the-art 5G-ready solutions and services from Nokia.

Adel Hamed, Telecom Egypt's Managing Director and Chief Executive Officer said:

"We are delighted to sign this MoU with our strategic partner Nokia which paves the way for the development of 5G use cases in Egypt. This MoU marks a new chapter of the partnership between the two companies as it will allow our company to support the realization of the digital transformation strategy in Egypt. We are confident that Nokia, with its global expertise, will help us maintain our leading position in providing the best and latest technological solutions to our customers. This is also an ideal opportunity for us to put a strategic roadmap to develop our network capabilities and make sure of its readiness to deploy 5G technologies."

Amr K. El Leithy, Head of the Middle East and Africa market at Nokia, said:

"This MoU is part of the long-term strategic partnership between the two companies, and Nokia, as one of the global leading providers of network and communications technology, is keen to provide the latest communications technologies to the Egyptian market. At Nokia, we are committed to innovating new and exciting 5G solutions to meet the business objectives of our operator customers. 5G solutions will allow Telecom Egypt to proactively address the increasing data traffic, create new revenue streams as well as to continue working on the improvement of customer experience."

Nokia and Telecom Egypt are working together to deploy 5G network with Nokia's end-to-end 5G solutions that provides ultra-fast connectivity with ultra-low latency. This will allow the operator to flexibly support various use case scenarios and many business models in addition to connecting billions of Internet of Things (IoT) devices to enable smart cities and improve the quality of life for citizens.

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About Nokia

We create the technology to connect the world. We develop and deliver the industry's only end-to-end portfolio of network equipment, software, services and licensing that is available globally. Our customers include communications service providers whose combined networks support 5.7 billion subscriptions, as well as enterprises in the private and public sector that use our network portfolio to increase productivity and enrich lives.

Through our research teams, including the world-renowned Nokia Bell Labs, we are leading the world to adopt end-to-end 5G networks that are faster, more secure and capable of revolutionizing lives, economies and societies. Nokia adheres to the highest ethical business standards as we create technology with social purpose, quality and integrity. www.nokia.com

About Telecom Egypt

Telecom Egypt is the first total telecom operator in Egypt providing all telecom services to its customers including fixed and mobile voice and data services. Telecom Egypt has a long history serving Egyptian customers for over 160 years maintaining a leadership position in the Egyptian telecom market by offering its enterprise and consumer customers the most advanced technology, reliable infrastructure solutions and the widest network of submarine cables. Aside from its mobile operation "WE", the company owns a 45% stake in Vodafone Egypt. Telecom Egypt's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange. Please refer to Telecom Egypt's full financial disclosure on ir.te.eg

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